



General Fund Revenues

Presented by:
Doug Leahy
Chief Financial Officer

Taxation

- 0% Tax Increase
- \$100k New Construction Growth
- Utility Companies pay 1% of gross fees on specific services to municipalities. Must be earned within the municipality.
- City collects BIA levy and forwards directly to DPA who administers program
- Local Improvements are for various projects eg. PIDA – Affected property owners pay back funds to City
- Grant in Lieu of Taxes – Provincial and Federal lands and buildings not subject to property taxes.

Taxation

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1111	TAXATION			
1111-01	Based on Taxable Assessment	24,777,235	24,650,485	
1111-01	New Construction	120,000	250,000	
1111-01	Tax Increase/Decrease		(123,250)	
		24,897,235	24,777,235	29,061,815
1119	UTILITY COMPANIES			
	As per Section 353 taxes = 1% of Revenue			
1119-01	Terasen	126,995	156,170	
1119-01	Telus	71,057	73,957	
1119-01	Shaw Cable	85,027	74,771	
1119-01	Fortis	5,696	5,458	
		288,775	310,356	302,546
1129	LOCAL IMPROVEMENT LEVY			
1129-01	Current Year Repayment	178,000	270,670	
1129-01	B.I.A. Levy	170,000	147,288	
		348,000	417,958	220,134
1210	FEDERAL GRANT IN LIEU OF TAXES			
1210-01	Federal Grant Estimate	93,500	82,000	115,396
1230	PROVINCIAL GRANT IN LIEU OF TAXES			
1230-01	ICBC (net of other Gov'ts)	11,900	11,900	
1230-01	BC Housing (net of other Gov'ts)	21,400	21,400	
1230-01	BCBC (net of other Gov'ts)	89,900	89,900	
1230-01	Province (net of other Gov'ts)	13,400	13,400	
		136,600	136,600	134,574

Administration Recoveries

- Equipment charges
- Depreciation – vehicles are depreciated over 12 years, computers - 7 years, larger equipment 15-20 years
- Depreciation is calculated on a straight line basis and the funds are then transferred to an equipment replacement reserve
- Providing all administration/finance functions for water, sewer and electric utilities
- New administrative fees for account transfers and refund overpayments

Administration Recoveries

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1410	ADMINISTRATION RECOVERIES			
1410-01	General	20,000	20,000	
1410-01	Equipment Rates	1,400,000	1,540,000	
1410-01	Utilities	35,000	35,000	
1410-01	Equipment Usage Profit-Admin Charge 18%	25,000	25,000	1,276,174
1410-10	RCMP Rates	39,150	33,000	25,253
1410-20	RDOS Rates	34,800	37,000	15,543
		1,553,950	1,690,000	1,316,970
1411	ADMINISTRATION RECOVERIES ON UTILITIES			
1411-01	Sewer	347,000	329,300	
1411-01	Water	401,000	383,700	
1411-01	Electric	1,917,600	1,941,400	
		2,665,600	2,654,400	2,654,400
1412	DEPRECIATION			
1412-01	Vehicles/Machinery	357,958	366,544	
1412-01	City Hall Equipment	5,106	17,641	
1412-01	City Facilities/Arenas	41,600	29,064	
1412-01	Curling Club Equipment	3,191	3,191	
1412-01	Parks Equipment	6,590	6,592	
1412-01	Fire Department - Vehicles	152,956	164,814	
1412-01	Fire Department - Equipment	2,660	2,660	
1412-01	SOEC - PTCC	45,669	42,701	
1412-01	Computer Equipment - City Hall	206,866	220,338	
1412-01	Computer Equipment - Library	4,153	4,153	
		826,749	857,698	857,698

Protective Services

- Provide Fire Protection to West Bench, Husula Highlands
- Provide Fire Protection to PIB non-native leasehold improvements – includes Red Wing Resorts
- Various RCMP services provided for cost recovery
- Province pays approximately \$193k for Prisoner Expense – 50%

Protective Services

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1420	FIRE PROTECTION FEES			
1420-01	RDOS Contract	355,000	350,000	352,062
1420-02	RDOS 911 - Adj	-	15,000	524,251
		355,000	365,000	876,313
1421	FIRE DEPARTMENT RECOVERIES			
1421-01	Burning Permits & Property Searches		5,000	7,351
1421-01	Misc Other	7,500	12,200	
1421-01	Fire Dept - Public Education		2,000	
1421-02	Monitoring Fire Alarms	-	63,300	60,000
		7,500	82,500	
1423	RCMP - Recoveries			
1423-05	Reports for Insurance Adjustors	7,000	7,000	4,415
1423-04	Extended Hours	12,000	12,000	13,028
1423-01	Criminal Record Checks	45,000	50,000	34,035
1423-02	Donations	500	500	10,000
1423-06	Crime Stoppers - RDOS	66,000	66,000	66,100
1423-07	False Alarms	1,000	2,000	-
1423-08	Miscellaneous Recoveries	500	500	498
		132,000	138,000	128,076

Solid Waste & Cemetery

- Garbage = \$94/annum
- Recycling = \$37/annum
- Included on property tax notice
- Cemetery fees last adjusted in 2010.

Solid Waste/Cemetery

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1443	GARBAGE COLLECTION RATES			
1443-01	Res Rates - 9211 Units	865,834	865,834	
1443-01	Supplementary Billings	2,000	2,000	
1443-01	Garbage Tag Sales	5,000	5,000	
		872,834	872,834	871,466
1444	RECYCLING COLLECTION RATES			
1444-01	Res Rates - 9191 Units	350,018	350,018	
1444-01	Multi Recycle only - 6594 Units	250,572	250,572	
1444-01	Supplementary Billings	30,030	30,030	
		630,620	630,620	583,728
1451	CEMETERY REVENUE			
1451-10	Plot Sales	16,500	20,000	15,255
1451-20	Grave Digging	53,000	53,000	47,463
1451-30	Grave Marker Maintenance	20,000	20,100	18,111
1451-40	Grave Liners	13,000	13,800	11,490
1451-50	Care Fund	24,000	25,000	18,855
1451-60	Reservation Fee	1,700	950	1,496
1451-70	Columbarium Sales	85,000	150,000	72,015
1451-80	Concrete Tablets	-	-	574
		213,200	282,850	185,259

Museum, Marina and Parks Leases

- Okanagan Lake Marina – 10% of Moorage – approximately \$32-38k per year
- Skaha Marina – 2012 lease under negotiation
- Parks Leases are being reviewed by Land Manager
- Museum – by donation only or minimal user fees

Marina/Park/Museum

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1470	OKANAGAN LAKE MARINA			
1470-01	10% of Moorage	32,000	32,000	
		32,000	32,000	38,565
1471	SKAHA LAKE MARINA			
1471-01	Lease	12,000	12,000	12,000
1472	PARKS LEASES			
1472-01	Okanagan Beach Concessions		1	24,831
1472-01	Bishop's Snow & Marine	5,500	5,500	
1472-01	Skaha Beach Concessions	15,000	15,000	
1472-01	Riverside Park - Loco Landing	12,000	11,950	
1472-01	Coyote Cruises	2,200	2,160	
1472-01	Penticton Golf Club	4,700	4,700	
		39,400	39,311	24,831
1474	MUSEUM REVENUE			
1474-01	Donations - Door	3,400	3,400	2,751
1474-02	Donations - Other	2,300	2,300	868
1474-03	Photographs	500	500	65
1474-04	Photocopies	100	100	50
1474-05	Book Sales	1,300	1,300	565
1474-06	Commissions	100	100	43
1474-07	Miscellaneous Sales	300	300	978
1474-08	Donations - Specific Projects	1,700	1,700	1,717
1474-09	Donations - Misc Commissions			3,456
1474-10	Recoverable - Workshops	300	300	75
1474-13	Private Grants	9,000	9,000	7,500
		19,000	19,000	18,068

Recreation

- Reflects full year operation
- Budget reflects *Membership* approach to fitness
- Will continue to strive to maximize usage of facility

Community Centre

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
RECREATION REVENUE				
1477-01	Library Auditorium	23,000	19,100	22,349
1473-01	School Facility Rentals	19,000	15,000	15,061
1475-01	McLaren Park Arena-Fees	190,000	195,400	149,075
1476-01	McLaren Arena - Public Skate	23,000	23,000	14,638
1481-01	Bookings	51,000	54,600	59,816
1486-01	School Park Fees	9,000	9,000	8,923
1480-01	Community Centre-Fitness Rooms	106,500	54,600	28,336
1480-02	Meeting Rooms	7,000	3,300	2,305
1480-03	Dance Studio	2,000	1,200	539
1480-04	Gym	11,000	6,300	924
1480-05	Pool	88,000	20,900	14,527
1480-06	Swim Lessons	168,000	54,500	68,671
1480-07	Public Swim	440,000	162,500	189,221
1480-08	Adult Programs	21,000	6,300	10,453
1480-09	Advertising	1,200	1,200	803
1480-10	Youth Programs	6,900	5,600	6,259
1480-12	Fitness Classes	35,000	13,800	13,269
1480-14	Tennis Lessons	6,300	6,300	7,842
1480-15	Day Camp	58,000	56,000	56,651
1480-16	Preschool Programs	32,500	22,100	27,006
1480-17	Equipment Rentals	14,000	7,000	7,698
1480-18	Theatre	51,400	18,000	22,957
1480-19	Recoverable Revenue	70,000	75,300	111,453
1480-20	Childrens Programs	33,500	28,400	34,013
1480-21	Pacific Sport	19,000	14,000	19,289
1480-23	Miscellaneous	7,500	3,800	4,235
1480-24	Sport Insurance - Recoverable	8,000	8,000	8,025
		1,501,800	885,200	904,338

Revenues – Own Sources

- Business licenses \$165 per year. Generates \$430k or approximately 2500-2600 licences
- Building activity projected to remain low – Nov 30 = \$330k. Projected to be \$150k under budget
- FortisBC Franchise Fee decreased by \$82k due to depressed gas prices and a correction of allocation of fees for service area
- \$5.7M Casino – transferred to reserve and then drawn back into revenue as debt servicing payments for SOEC and other projects occur
- \$900k – Interest on Investments, monies earned after allocating to reserves, recommending to increase by \$400k in 2012

Own Sources

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1512-00	Business Licences	430,000	430,000	436,511
1513-01	File Search Fees - Bldg/Zoning		1,000	-
1515-01	Commercial Vehicle Fees	8,000	8,000	1,293
1518-01	Building Permits	375,000	500,000	330,004
1517-01	Plumbing Permits	20,000	32,000	15,836
1520-20	Municipal Ticket Fines	11,000	7,000	23,291
1530-10	Rentals-RCMP	122,340	122,300	100,349
1530-40	-Landfill Site	21,000	21,000	20,901
1530-50	-Parking Lots	5,400	7,400	3,872
1530-60	-City Houses	108,300	108,300	109,515
1530-70	-Ellis St Bldg(P/W Improvement)	-	21,200	2,626
1540-10	Franchise Fee - Terasen	344,000	426,700	380,985
1541-00	Municipal Proceeds - Gaming (HFAA)	1,700,000	1,700,000	1,280,562
1541-01	Municipal Proceeds - Gaming (DAC)	4,000,000	4,000,000	2,988,832
1550-10	General Fund Interest Earned	900,000	500,000	614,057
1560-40	Interest - Tax Sale	5,000	1,000	6,121
1560-10	Penalties - Taxes	190,000	190,000	196,070
1560-20	Interest - Taxes-Arrears	15,000	10,000	17,191
1560-30	Interest - Taxes-Delinquent	9,000	9,000	9,249
1570-10	Tax Searches/Information	40,000	35,000	37,378
1590-40	Rezoning & Subdivision Fees	70,000	70,000	58,730
1590-50	Returned Cheque Charges	8,500	8,500	7,685
1590-70	Hotel Room Tax	400,000	450,000	374,521
1590-41	Planning Dept - Various Revenue	14,000	9,000	14,169
1591-10	Commissions-School Tax Collections	19,000	19,000	18,696
1591-50	Interest on Past-Due Misc A/R	1,000	6,000	271
		8,816,540	8,692,400	7,048,715

Own Sources – cont'd

- Dog Licenses
- Parking Tickets
- Ironman Marketing Fee - \$60k
- Lease of City Properties – includes
 - Indoor Soccer Facility
 - Interior Health Authority
 - Okanagan Hockey School
 - Okanagan Wine Institute

Own Sources cont'd

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1519	DOG LICENCES			
1519-01	Regular Licence Fees	60,000	41,000	61,205
1520	TRAFFIC FINES			
1520-01	Overtime Parking - Paid within 5 Days	105,000	110,000	83,340
1520-21	MTI Traffic Fines-Partial Payment	-	-	-
		105,000	110,000	83,340
1530	LEASES - CITY PROPERTY			
1530-20	Indoor Soccer Facility	134,320	134,319	112,079
1530-25	BC Wine Authority	18,134	18,134	16,838
1530-26	Interior Health Authority	24,700	24,700	20,583
1530-30	Okanagan Hockey School	134,260	134,260	123,072
1530-80	General	59,128	59,128	86,398
1530-80	Curling Club	-	13,750	-
1530-80	Penticton Search & Rescue	12,435	12,435	-
1530-90	Wine/Info Ctr - EDC (Pg 27.1)	13,568	13,568	46,255
1530-90	Wine/Info Ctr - Tourism (Pg 27.1)	13,568	13,568	-
1530-90	Wine/Info Ctr - Visitor Info Ctr (Pg 27.1)	16,716	16,716	-
1530-90	Wine/Info Ctr - Chamber - Commerce	13,795	13,795	-
1530-90	Wine/Info Ctr - BC Wine Info	32,461	32,461	-
		473,085	486,834	405,225
1590	MISCELLANEOUS INCOME			
1590-60	Donations - Chamber - Ironman	60,000	45,000	-
1590-25	Proceeds of Equipment Sales/Trade-in	-	0	10,681
1590-20	Sale of scrap,misc rev.,cash disc.	40,000	40,000	49,976
		100,000	85,000	60,657

Own Sources - cont'd

- RCMP is an internal charge based upon the imputed property taxes for RCMP building – recovered via lease agreement with Province
- City provides phone systems to School Board, RDOS, Global Spectrum and Okanagan Hockey School
- Will be providing phone service to Penticton Business Development Society in 2012
- Property Insurance for SOEC invoiced to Global Spectrum
- Land Sales and Development Cost Charges (DCC'S) flow through general revenue budget and is transferred to Capital Reserve and DCC Reserves

Own Sources

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1591	RECOVERIES - VARIOUS ADMINISTRATIVE			
1591-01	Road Closure Permits	4,000	6,000	3,093
1591-70	RCMP Bldg	70,000	70,000	65,000
		74,000	76,000	68,093
1593	OTHER CONTRIBUTIONS			
1593-01	Telephone System - School District	15,600	15,600	20,800
1593-01	Telephone System - RDOS	7,800	7,800	
1593-02	SOEC Parking Lot & Fleet Recoveries	13,000	13,000	31,835
1593-02	SOEC Phone/Internet	27,000	27,000	
1593-05	Penticton Vees Phone Rental	3,600	3,600	3,393
1593-06	OHS Phone Recovery	13,000	13,000	11,278
1593-07	SOEC Property Insurance	75,000	75,000	73,125
		155,000	155,000	140,431
1591	LAND SALES - GENERAL			
1591-90	Moose Jaw St - 1101		2,300	
1591-90	Munson Ave - 1125		1,200,000	
1591-90	Westminster Ave - 1010 West		64,000	
		-	1,266,300	1,213,000
0927	Development Cost Charges			
0927-01	Public Open Space	25,000	75,000	4,488
0926-01	Roads	25,000	100,000	6,788
0925-01	Storm Sewer	25,000	100,000	1,644
0930-01	Amenity Bonusing Contributions	10,000	25,000	-
		85,000	300,000	12,920

Grants/Transfers

- Community Works Fund (Gas Tax Rebate) – monies received are transferred to Reserve. Must be expended in accordance with Agreement (Green Projects)
- Traffic Fines Revenue – City's share of traffic fines collected by RCMP
- RDOS contribution to recreation from West Bench & Sage Mesa residents

Grants/Reserve Transfers

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1714	FEDERAL GRANTS			
1714-01	Community Works Agreement -2012 Funds	931,630	931,630	907,538
		931,630	931,630	907,538
	PROVINCIAL GRANTS			
1625-00	Revenue Sharing - Traffic Fines	415,000	420,000	613,493
1752-10	PEP - Task Recovery	3,000	3,000	2,308
		418,000	423,000	615,801
1751	PROVINCIAL GRANTS - OTHER			
1751-04	Recreation			8,168
1751-16	Museum	30,000	-	12,000
1751-11	Provincial Planning Grant	-	-	(12,846)
1751-15	Sport & Outdoor Tourism Strategy	-	-	15,000
1751-17	Crime Analyst	-	-	95,593
1751-10	Everybody Active & Girls Only Incentive -BCRPA	-	-	12,847
		30,000	-	130,762
	COST SHARING			
1810-10	RDOS Community Centre Bylaw 1800	20,000	20,000	20,000
1810-40	RDOS/Summerland Victim Serv/Other	5,500	5,437	5,437
		25,500	25,437	25,437
1912	TRANSFER FROM Own RESERVE			
1912-13	Cemetery Perpetual Care Reserve	30,000	-	-
1912-01	Marina Reserve	6,950	10,600	-
		36,950	10,600	-

Allocation of Casino Funds

- \$4.9 out of \$5.4 earmarked for repayment of SOEC debt
- Detailed review of casino reserve will be performed during 2011 year end
- Electric Utility contributes for operation of street lights

Casino Funds

Proj	Description	2012 Budget	2011 Budget	Actual Nov 30
1912	GAMING PROCEEDS			
1912-16	RCMP Funding - 2 Officers	255,200	255,200	
1912-16	Parkland - Legacy application	83,580	83,580	
1912-16	Integrated Waterfront - Debt Leverage	86,866	87,466	
1912-16	Riverside Park - Debt Leverage	15,291	15,291	
1912-16	Integrated Waterfront - Debt Leverage	62,107	62,107	
1912-16	Sportsfields - Debt Leverage	141,760	141,760	
1912-16	SOEC - Off-Site Principal - DAC	583,037	583,037	
1912-16	SOEC - Off-Site Interest - Debt Leverage	337,400	337,400	
1912-16	SOEC - Project Principal - DAC	2,976,254	2,976,254	
1912-16	SOEC - Project Interest - Debt Leverage	862,233	862,233	
1912-16	Grant - Community Fdn of the S Okan	25,000	25,000	
		5,428,728	5,429,328	965,923
	TRANSFER FROM OTHER FUNDS			
1813-10	Electric Utility Contributions - Street Lighting Power	143,200	114,325	114,325